

# Understanding the CARES Act:

Key take-aways and action items from the March 28 webinar

On March 27, President Trump passed the CARES Act into law in response to the economic toll of COVID-19. CWA advisors released a webinar to summarize the details of the bill and the strategy around how best to utilize it in your practice. While listening to the webinar, use this sheet to take notes and document the key items that apply to your personal situation.

Listen to the webinar here: <https://bit.ly/2UKTXlh>

## Payroll Protection Plan (PPP):

Section 1102 Loan Amount:

Covered Period:

Eligible Applicant:

Loan Amount:

Use of Proceeds:

Where to Apply:

Section 1106 Debt Forgiveness:

Covered Period:

How to track receipt and uses of funds:

Forgiveness Determination:

## Use of Benefit Strategies:

When should practice complete application:

When should practice bring staff back:

## PPP Loan Process:

When to Apply:

Where to Apply:

Information Needed:

## Economic Injury Disaster Loans (EIDL):

Program Details:

Eligibility:

Grant:

## Guidance on Family First Coronavirus Response:

FMLA Expansion:

Trigger Points:

Benefit Amount:

Emergency Paid Sick Leave:

Trigger Points:

FMLA Expansion:

## Other:

Payroll Tax Delay:

Employee Retention Credit:

Individual Benefits:

## Other Notes:

**WE ARE HERE TO HELP GUIDE YOU THROUGH YOUR PERSONAL SITUATION. CONTACT OUR TEAM AT [CAINWATTERS.COM/CONTACT](https://www.cainwatters.com/contact) >**